



Level 5
22 Arlington Street
London
SW1 1RD

ANNUAL GENERAL MEETING

14 January 2009

To the Shareholders and, for information only, to the Warrant and Option Holders

Dear Shareholder,

INTRODUCTION

The Annual General Meeting of the Company will take place at Level 5, 22 Arlington Street, London, SW1A 1RD on 6th February 2009 at 11:00am. This letter provides you with some background and explanation of the Resolutions to be put to the Annual General Meeting.

BUSINESS OF THE ANNUAL GENERAL MEETING TO BE HELD ON 6 FEBRUARY 2009

Ordinary Business

Resolution 1 – Receiving and adopting the Accounts

The Board recommends the receiving and adopting of the audited accounts for the financial period ended 30 June 2008, together with the Report of the Directors and the Auditors Report.

Resolutions 2 – Directors

The Board recommends the re-election of David Anthony Lenigas whom was appointed following the last annual general meeting.

Resolution 3 – Auditor’s Reappointment and Remuneration

This Resolution relates to the Auditors’ re-appointment and authorising the Directors to determine their remuneration. It is usual business for the Annual General Meeting.

Resolution 4

Resolution 4 authorises the Directors to allot relevant securities up to an aggregate nominal amount of £5,000,000. This authority will expire on the conclusion of the next Annual General Meeting.

Special Business

Resolution 5

Resolution 5 is a Special Resolution authorising the Directors to issue equity securities (as defined by 94(2) of the Companies Act 1985) for cash on a non pre-emptive basis up to an aggregate nominal amount of £5,000,000.

ANNUAL GENERAL MEETING

A Form of Proxy for use at the meeting is enclosed. Please complete and sign the Form of Proxy and return it to the Registrars so as to arrive no later than 48 hours before the time fixed for the meeting.

The return of the Form of Proxy will not, however, prevent you from attending the Meeting and voting, in person, should you wish to do so.

RECOMMENDATION

The Board considers that each of the Resolutions is in the best interest of the Company and they unanimously recommend to the Shareholders that they should vote in favour of each of them.

A handwritten signature in black ink, appearing to read 'D. Lenigas', is positioned above the closing text.

Yours faithfully

DAVID LENIGAS
Chairman

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should seek your own advice from a stockbroker, solicitor, accountant, or other professional adviser.

If you have sold or otherwise transferred all of your shares, please pass this document together with the accompanying documents to the purchaser or transferee, or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

HOT TUNA (INTERNATIONAL) PLC

(incorporated and registered in England and Wales under number 5382036)

NOTICE OF ANNUAL GENERAL MEETING

HOT TUNA (INTERNATIONAL) PLC
(Registered in England No. 5382036)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that an Annual General Meeting of the above-named Company will be held at Level 5, 22 Arlington Street, London SW1A 1RD at 11.00am on 6 February 2009 for the purpose of considering and if thought fit passing the following Resolutions:

Ordinary Resolutions

Resolution 1

To receive and adopt the report of the directors and the financial statements for the period ended 30th June 2008 and the report of the auditors thereon.

Resolution 2

To re-elect, David Anthony Lenigas who has been appointed since the last annual general meeting, as a Director of the Company.

Resolution 3

To appoint Baker Tilly Audit Services LLP as auditors and to authorise the directors to determine their remuneration.

Resolution 4

To consider, and if thought fit, to pass the following Resolution which is proposed as an Ordinary Resolution that the Directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 ("the Act"), in substitution for all previous powers granted to them, to exercise all the powers of the Company to allot and make offers to allot relevant securities (within the meaning of Section 80(2) of the Act) up to an aggregate nominal amount of £5,000,000; such authority shall, unless previously revoked or varied by the Company in general meeting, expire on the conclusion of the Annual General Meeting of the Company to be held in 2010 provided that the Company may, at any time before such expiry, make an offer or enter into an agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities pursuant to any such offer or agreement as if the authority conferred hereby had not expired.

Special Resolution

Resolution 5

To consider, and if thought fit, to pass the following Resolution which is proposed as a Special Resolution:

THAT the Directors be and they are hereby empowered pursuant to Section 95 of the Act to allot equity securities (as defined in Section 94(2) of the Act) pursuant to the authority conferred by Resolution 4 above as if Section 89(1) of the Act did not apply to any such allotment, provided that this power shall be in substitution for any previous powers conferred on the Directors pursuant to the said Section 95 and shall be limited to:-

the allotment of equity securities in connection with an issue in favour of shareholders where the equity securities respectively attributable to the interests of all such shareholders are proportionate (or as nearly as may be practicable) to the respective number of Ordinary Shares in the capital of the Company held by them on the record date for such allotment, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or legal or practical problems under the laws of, or the requirements of, any recognised regulatory body or any stock exchange, in any territory; and the allotment (otherwise than pursuant to sub-paragraph (a) above) of further equity securities up to an aggregate nominal amount of £5,000,000; provided that the power in this Resolution shall expire at the conclusion of the Annual General Meeting of the Company to be held in 2010 save that the Company may make an offer or agreement before the expiry of this power which would or might require equity securities to be allotted otherwise than in accordance with Section 89 of the said Act after such expiry and the Directors may allot equity securities pursuant thereto as if the power conferred hereby had not expired.

BY ORDER OF THE BOARD



Kiran Morzaria
Company Secretary

14 January 2009

Notes

1. A member entitled to attend and vote at the meeting convened by the Notice set out above may appoint one or more proxies to attend and, on a show of hands and on a poll, vote instead of him/her. A proxy need not be a member of the Company. A proxy form is enclosed. To be effective a form of proxy must be delivered to the Company's registrar, Share Registrars Limited, Suite E First Floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL not later than 48 hours before the time appointed for the meeting or any adjournment thereof, together with any power of attorney or other authority (or a notarially certified copy thereof) under which it is signed. Appointment of a proxy will not preclude a shareholder from attending and voting in person.
2. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those Shareholders registered in the register of members of the Company 48 hours before the time fixed for the meeting shall be entitled to attend or vote at the Meeting in respect of the number of Ordinary Shares registered in their name at that time. Changes to entries on the relevant register of securities after that time shall be disregarded in determining the rights of any person to attend or vote at the Meeting.
3. The Register of Directors' interests in shares in the Company and copies of all Directors' service contracts are available for inspection at the registered office of the Company during normal business hours on any weekday, except Saturdays and Public Holidays, and will be available at the place of the meeting from 15 minutes prior to the meeting until its conclusion.
4. As at 14 January, the Company's issued share capital comprised 181,303,419 ordinary shares of 1p each. Each share carries the right to vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 14 January 2009 is 181,303,419.
5. In order to facilitate voting by corporate representatives at the Meeting, arrangements will be put in place at the Meeting so that:
 - 5.1 if a corporate member has appointed the Chairman of the Meeting as its corporate representative with instructions to vote on a poll in accordance with the directions of all the other corporate representatives for that member at the Meeting, then, on a poll, those corporate representatives will give voting

directions to the Chairman and the Chairman will vote (or withhold a vote) as corporate representative in accordance with those directions; and

- 5.2 if more than one corporate representative for the same corporate member attends the Meeting but the corporate member has not appointed the Chairman of the Meeting as its corporate representative, a designated corporate representative will be nominated, from those corporate representatives who attend, who will vote on a poll and the other corporate representatives will give voting directions to that designated corporate representative.